

BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Rapid City
2. Designation of issue: Governmental Lease-Purchase Master Agreement
3. Date of issue: February 17, 2003
4. Purpose of issue: Purchase 7 Ambulances:

2003 Ford E-450 SD Type III	1FDXE45F23HA06369
2003 Ford E-450 SD Type III	1FDXE45F43HA31323
2003 Ford E-450 SD Type III	1FDXE45F33HA20183
2003 Ford E-350 SD Type III	1FDSE35F03HA31324
2003 Ford E-350 Type III	1FDSE35F23HA31325
2003 Ford E-350 Type II	1FDSS34F33HA26175
2003 Ford E-350 Type II	1FDSS34F83HA26172
5. Type of lease: Tax-exempt
6. Principal amount and denomination of lease: \$580,000.00
7. Paying dates of principal and interest: See attached schedule

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Costs Funded \$580,000.00	Payment Rate 3.830%	3 Payments 1 per year	Level Payment \$208,328.16	Lease Factor .35919	Average Life 2.03 years 24.3 months
Closing Fees \$0.00		Commencement: Feb 17, 2003			
		Closing Date: Feb 17, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$580,000.00		Feb 17, 2003
1	\$208,328.16	\$22,214.00	\$186,114.16	\$393,885.84	\$400,660.63	Feb 17, 2004
2	\$208,328.16	\$15,085.83	\$193,242.33	\$200,643.51	\$202,949.98	Feb 17, 2005
3	\$208,328.16	\$7,684.65	\$200,643.51	\$0.00	\$1.00	Feb 17, 2006

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